



MEMBERS:

SEN. SANBORN, MAJORITY VICE CHAIR  
SEN. CASSIS  
SEN. STAMAS  
SEN. HUNTER, MINORITY VICE CHAIR  
SEN. CLARKE  
SEN. OLSHOVE

STATE OF MICHIGAN

THE SENATE

BANKING AND FINANCIAL  
INSTITUTIONS  
COMMITTEE

SENATOR RANDY RICHARDVILLE  
CHAIR

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MINUTES

The Senate Banking and Financial Institutions Committee held a meeting on Wednesday, March 25, 2009, in the Farnum Building, Room 210. Senator Richardville called the meeting to order at 8:42 a.m.

Attendance was recorded as follows:

Present: Senators Richardville (C), Sanborn, Cassis, Stamas, Hunter, Clarke, and Olshove

Absent: None

Excused: None

Senator Richardville announced the order of business:

Adoption of March 18, 2009 minutes

HB 4453 Rep. Jackson Civil procedure; foreclosure; mediation program for mortgages of certain residential property that are in default; create.

HB 4454 Rep. Coulouris Civil procedure; foreclosure; mediation program for mortgages of certain residential property that are in default; create.

HB 4455 Rep. Johnson Civil procedure; foreclosure; mediation program for mortgages of certain residential property that are in default; create.

Senator Stamas moved to adopt the minutes from the March 18, 2009 committee meeting.

Yeas: Richardville, Stamas, Clarke, and Olshove

Nays: None

The motion prevailed.

Senator Cassis arrived at 8:46 a.m.

Senator Richardville announced the next order of business was to continue to hear testimony on House Bills 4453, 4454, and 4455. The following testified and answered questions from the committee members:

Ms. Lorry Brown, representing the Michigan Advocacy Project—SUPPORT IN CONCEPT

Mr. Murray Brown, representing the Michigan Mortgage Lenders Association—SUPPORT

Ms. Lisa Nuzkowski, representing the Michigan Foreclosure Task Force—SUPPORT IN CONCEPT

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Mr. Stephen Bancroft, representing the Detroit Office of Foreclosure Prevention—SUPPORT

Ms. Carrie Guzman, representing ACORN—SUPPORT

Ms. Tami Farnum, representing the Franklin Street Community Housing Corp—SUPPORT

Ms. Marilyn Mullane, representing Michigan Legal Services—SUPPORT

Mr. Ted Phillips, representing United Community Housing Counselors—SUPPORT

Mr. Andy Schor, representing the Michigan Municipal League—SUPPORT

The following submitted cards, but did not wish to speak:

Mr. Bill Zaagman on behalf of GCSI, representing the Michigan Association of Community Bankers—SUPPORT

Being no further testimony on the bills, Senator Richardville requested a motion to adopt the S-1 for HB 4453.

Senator Sanborn moved, with Senator Cassis's support, to adopt the S-1 for HB 4453.

Yeas: Richardville, Sanborn, Cassis, and Stamas

Nays: Hunter, Clarke, and Olshove

The motion prevailed.

Senator Olshove moved to adopt an amendment for HB 4453 (S-1).

Yeas: Hunter, Clarke, and Olshove

Nays: Richardville, Sanborn, Cassis, and Stamas

The motion did not prevail.

Senator Richardville requested a motion to report HB 4453 (S-1) with recommendation.

Senator Stamas moved to report HB 4453 (S-1) with recommendation.

Yeas: Richardville, Sanborn, Cassis, and Stamas

Nays: Hunter, Clarke, and Olshove

The motion prevailed.

Senator Richardville requested a motion to give HB 4453 (S-1) immediate effect.

Senator Sanborn moved, with Senator Cassis's support, to give HB 4453 (S-1) immediate effect.

Yeas: Richardville, Sanborn, Cassis, and Stamas

Nays: Hunter, Clarke, and Olshove

The motion prevailed.

The Senate Banking and Financial Institutions Committee reported HB 4453 (S-1) with recommendation to the Committee of the Whole and further recommended that the bill be given immediate effect.

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Senator Richardville requested a motion to adopt the S-1 for HB 4454.

Senator Sanborn moved, with Senator Cassis's support, to adopt the S-1 for HB 4454.

Yeas: Richardville, Sanborn, Cassis, and Stamas

Nays: Hunter, Clarke, and Olshove

The motion prevailed.

Senator Olshove moved to adopt an amendment for HB 4454 (S-1).

Yeas: Hunter, Clarke, and Olshove

Nays: Richardville, Sanborn, Cassis, and Stamas

The motion did not prevail.

Senator Richardville requested a motion to report HB 4454 (S-1) with recommendation.

Senator Sanborn moved to report HB 4454 (S-1) with recommendation.

Yeas: Richardville, Sanborn, Cassis, and Stamas

Nays: Hunter, Clarke, and Olshove

The motion prevailed.

Senator Richardville requested a motion to give HB 4454 (S-1) immediate effect.

Senator Sanborn moved, with Senator Cassis's support, to give HB 4454 (S-1) immediate effect.

Yeas: Richardville, Sanborn, Cassis, and Stamas

Nays: Hunter, Clarke, and Olshove

The motion prevailed.

The Senate Banking and Financial Institutions Committee reported HB 4454 (S-1) with recommendation to the Committee of the Whole and further recommended that the bill be given immediate effect.

Senator Richardville requested a motion to adopt the S-1 for HB 4455.

Senator Cassis moved, with Senator Stamas's support, to adopt the S-1 for HB 4455.

Yeas: Richardville, Sanborn, Cassis, and Stamas

Nays: Hunter, Clarke, and Olshove

The motion prevailed.

Senator Clarke moved to adopt an amendment for HB 4455 (S-1).

Yeas: Hunter, Clarke, and Olshove

Nays: Richardville, Sanborn, Cassis, and Stamas

The motion did not prevail.

Senator Richardville requested a motion to report HB 4455 (S-1) with recommendation.

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Senator Sanborn moved, with Senator Cassis's support, to report HB 4455 (S-1) with recommendation.

Yeas: Richardville, Sanborn, Cassis, and Stamas

Nays: Hunter, Clarke, and Olshove

The motion prevailed.

Senator Richardville requested a motion to give HB 4455 (S-1) immediate effect.

Senator Cassis moved to give HB 4455 (S-1) immediate effect.

Yeas: Richardville, Sanborn, Cassis, and Stamas

Nays: Hunter, Clarke, and Olshove

The motion prevailed.

The Senate Banking and Financial Institutions Committee reported HB 4455 (S-1) with recommendation to the Committee of the Whole and further recommended that the bill be given immediate effect.

Being no further business before the Committee, Senator Richardville adjourned the meeting without objection at 9:56 a.m.

01 April 2009  
Date approved by the Committee